

# THE CHURCH OF SCOTLAND

## DUNBLANE CATHEDRAL



### Trustees' Annual Report and Congregational Accounts for the year ended 30 June 2021

Church of Scotland Congregation Number: 231407

Scottish Charity Reference Number: SC004454

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**Trustees' Annual Report**

The Trustees present their Annual Report and Accounts for Dunblane Cathedral for the year ended 30 June 2021.

|                                  |  |
|----------------------------------|--|
| Charity name:                    | Dunblane Cathedral Church of Scotland  |
| Charity registration number:     | SC004454   |
| Church of Scotland Congregation: | 231407   |
| Contact Address:                 | The Church Office, Cathedral Halls<br>The Cross, Dunblane, Perthshire<br>FK15 0AQ                        |
| Minister:                        | Colin C Renwick BMus (Hons) BD (Hons)  |
| Associate Minister:              | Dorothy U Anderson LLB (Hons) BD (Hons)  |
| Session Clerk:                   | Ronald F A Wright  |
| Finance Convener:                | Christopher J Frye   |
| Treasurer:                       | Alistair G Brunton   |
| Trustees:                        | The full list of Trustees is set out on page 4.  |
| Independent Examiner:            | Richard Baird CA, ATII<br>The A9 Partnership Ltd.<br>Abercorn School,<br>Newton<br>Broxburn.<br>EH52 6PZ |
| Bankers:                         | Bank of Scotland<br>63 High Street,<br>Dunblane<br>FK15 0EJ  |
| Investment Managers:             | Tilney<br>130 St Vincent Street,<br>Glasgow, G2 5SE  |

## Trustees

The Trustees of Dunblane Cathedral are the members of the Kirk Session, set out below:

The Reverend C C Renwick Minister of the Cathedral

The Reverend D U Anderson Associate Minister of the Cathedral (Retired 30 June 2021)

### *Elders:*

|                                       |  |   |
|---------------------------------------|--|---|
| Mr B Anderson                         | Ms B M Hamilton                              | Mr W H Mackenzie                        |
| Mrs J Anderson                        | Mr B C Herbertson                            | Mr C McLay                              |
| Mrs R A Astbury                       | Mr R G Houston                               | Mr W M MacLean                          |
| Dr J E Barr (resigned 15<br>May 2021) | Mr A P Howes                                 | Mr C W MacVicar                         |
| Mrs B Beck-Woerner                    | Mrs E G Hunter                               | Mrs S G O'Donnell                       |
| Dr W M R Blair                        | Dr J K Hunter                                | Mr M L B Orr                            |
| Mr F Boyd                             | Mr DRH Jamieson                              | Mrs H A Parker                          |
| Mrs M E K Brown                       | Mrs A Johnston                               | Mrs C Patterson                         |
| Mr A G Brunton                        | Mr D Kirk                                    | Mr M M Peterson                         |
| Dr A R Burnett                        | Mrs G Kirk                                   | Mr I Ramsay                             |
| Mr I S Butchart                       | Mrs J M Kirkpatrick                          | Mr I A Reid (died 1 Oct<br>2020)        |
| Mrs R E Butchart                      | Mrs P M S Kissock<br>(resigned 15 June 2021) | Mr J D Robertson (died 27<br>July 2021) |
| Dr A D A Christie                     | Mr J G G Lees                                | Mrs E J Ross                            |
| Mrs M A Christie                      | Mr J Leggatt                                 | Dr D Scott                              |
| Mr J G Connell                        | Mrs M Leggatt                                | Mrs A J Smith                           |
| Mr R Davidson                         | Mr D P Mackie                                | Mrs K Steven                            |
| Mrs H E Escala                        | Mrs C Melville                               | Mrs J P B Strathdee                     |
| Mr W Faichney                         | Mrs D Millar                                 | Mrs F A Troup                           |
| Mr G Finlay                           | Mrs D C Miller (Died 13 Oct<br>2021)         | Mr E D Wallace                          |
| Mrs M J Finlay                        | Mr I C Miller                                | Mr C S Wilson (resigned<br>2 Oct 2020)  |
| Mr G R Fleck                          | Mrs S E McCallum                             | Mr M C Wilson                           |
| Mr C J Frye                           | Mr D Macdonald                               | Mrs A J Wright                          |
| Mr H W Gallagher                      | Mr J W Macfarlane                            | Mr R F A Wright                         |
| Dr F M Glen                           | Mr H T McKay                                 |   |
| Mr L Gregory                          |  |   |

## **Structure, governance and management**

### ***Governing Document***

The Church is administered in accordance with the terms of the Deed of Constitution.

### ***Recruitment and Appointment of Trustees***

The members of the Kirk Session are the charity trustees. The Kirk Session members are the Minister, Associate Minister and the elders of the Cathedral. The members of the Cathedral choose the Minister, and the Kirk Session chooses the Associate Minister. The Minister is inducted and the Associate Minister is appointed by the Presbytery of Stirling. The Kirk Session chooses the elders from those members of the Cathedral who are considered to have the appropriate gifts and skills.

### ***Organisational Structure***

The Kirk Session, which ordinarily meets five times per year, is responsible for the spiritual and temporal affairs of the Cathedral, but standing committees of the Kirk Session, each of which has its own constitution, carry out most of the work in these areas. Again this year, due to the impact of COVID-19, only three meetings of the Kirk Session have taken place, all using online technology to do so.

The temporal responsibilities, including finance, fabric and management of the Cathedral Halls, are in the main the responsibility of the Management Committee. This committee meets shortly before each of the five meetings of the Kirk Session and the Kirk Session receives its draft minutes for its information and to consider any recommendations. Only four Management Committee meetings took place this year, all of these using online technology, again due to COVID-19. In addition to the Management Committee there are various standing committees, covering a wide range of responsibilities, including music, youth, pastoral care and adult education. The constitutions of these committees require them to report annually, and in writing, on their activities to the Kirk Session, and they will, when necessary, include recommendations for consideration and acceptance. The committees can at any time bring urgent matters to the Kirk Session

## **Objectives and activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish in Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Dunblane Cathedral exists, as a congregation of the Church of Scotland, for the purpose of reflecting the love of God to all people regardless of belief or membership of the Church, to be a place where any and all may experience God's presence and to be a fellowship which seeks to nourish and sustain its faith through worship, friendship, care and education.

In response to the Love of God, the congregation seeks to serve the community in every aspect of its life and to promote the Christian values of concern for others, forgiveness, reconciliation, truth and integrity, acknowledging that we ourselves do not always live up to these values.

Dunblane Cathedral is not only responsible for the pastoral care of its members and congregation; it shares with the other Dunblane Church of Scotland congregation, St Blane's linked with Lecropt, the pastoral care and spiritual oversight provided to the community of Dunblane by the Church of Scotland. Its activities, therefore, are directed not merely to its own members and congregation but seek to reach out to the community, in particular to young families and young people.

**Objectives and activities (continued)**

The Reverend Dorothy U. Anderson, the Associate Minister of the Cathedral, retired from the post on 30 June 2021. She was employed by Church of Scotland's Faith Nurture Forum to work with the Minister as a member of the Ministry Team and the Kirk Session to provide the full range of parish ministry. She supported the leadership of Sunday and Midweek worship, early morning summer services, prayers for Wholeness and Healing, and weddings and funerals, either online, or when COVID-19 permitted, in person. She also administered sacraments, helped in conducting worship at the local care home, again, when COVID-19 permitted, and supported and encouraged the Youth Work of the Cathedral through helping as a leader and supporting the Youth Committee. In the current Presbytery circumstances, it is not considered likely that Mrs Anderson will be replaced.

The Cathedral's organisations and committees seek to foster outreach. For example, membership of organisations is open to those who are not members of the congregation. The Adult Education Group's (known as "Thinking Allowed") events (when they can be held, in normal circumstances, pre and post COVID-19) are open to all, attracting many from outwith the Cathedral community. Many non-members are active in the life of the Cathedral, attending worship and as members of its organisations and/or taking part in their activities.



Many of the long-standing activities of the Cathedral, e.g. Sunday worship; special Services; Cathedral Kids; Revelation Youth; Boys' Brigade and Girls' Brigade; Handbell Ringers; have been able to continue at least some of their activities throughout the pandemic, in some shape or form, frequently making use of online technology where restrictions continued to make it impossible to meet in person. Inevitably however, in the interests of safety, and in compliance with restrictions, organisations such as the Lunch Club, and visiting in person the elderly, housebound and those in hospital have had to remain discontinued throughout the past year.

Again, a key focus for this year's objectives and activities was to progress work in relation to Project 'Renew', a vehicle heavily focussed on outreach, which emerged from an elders' conference prior to the pandemic. This project also seeks to align much of the church's work with that of the 'Radical Action Plan' for the national church. Much of this work has had to be delayed due to the pandemic, although, where possible, some items have continued. The Halls Development Group has been able to bring forward proposals for renovating the main halls complex, in order to make it better equipped to support potential plans for new outreach activities that meet identified demands of the local community.

These plans also contribute significantly to the Kirk Session's Action Plan, prepared in compliance with the Local Church Review programme organised by The Presbytery of Stirling in accordance with Church Law, which sets out a series of goals. Identifying and meeting community needs is a key theme behind these goals. The Action Plan has been completely

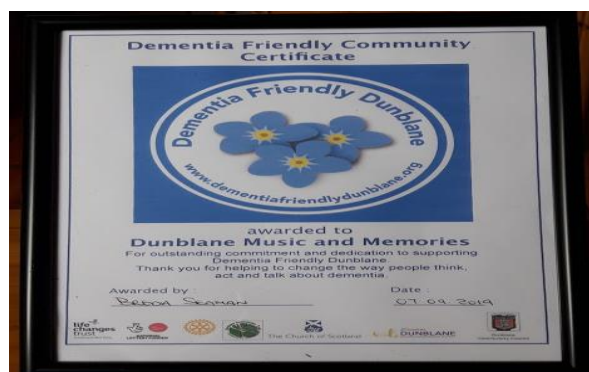
## Objectives and activities (continued)

reviewed in the light of the pandemic. This has given rise to new priorities, such as Listening to Young People in the new environment emerging as we come out of the pandemic. A group has been formed to establish how the church can best support young people in this.

Having run very successful Christmas Tree Festivals in both 2018 and 2019, supporting the ongoing importance of outreach as an objective, it was not possible to run one during December 2020, due to the pandemic.

Similarly, Music and Memories, a regular fortnightly gathering prior to the first lockdown in 2020, for those with dementia and their carers, as well as those who are lonely or socially isolated, was unable to resume during the past 12 months. This was due to the severe restrictions placed on both meeting and singing, as well as the vulnerability to the COVID-19 virus of those normally attending. The volunteers did however organise and distribute Christmas parcels to regular attendees. In the preceding year, the input of many people to the success of

this venture was recognised in the presentation of a Dementia Friendly Community Certificate 'for outstanding commitment and dedication to supporting 'Dementia Friendly Dunblane.'



Volunteers are keen to be able to resume Music and Memories as soon as it is safe to do so. One of our goals continues to be to share learnings and experience wider, to expand the availability of this service.

The Kirk Session continues to regard it as a priority objective that the Cathedral's worship services and activities are welcoming for young families and children. Baby-Changing facilities are available in the Cathedral for the Sunday Morning Services. Toys and other activity items are available for young children coming to Services.

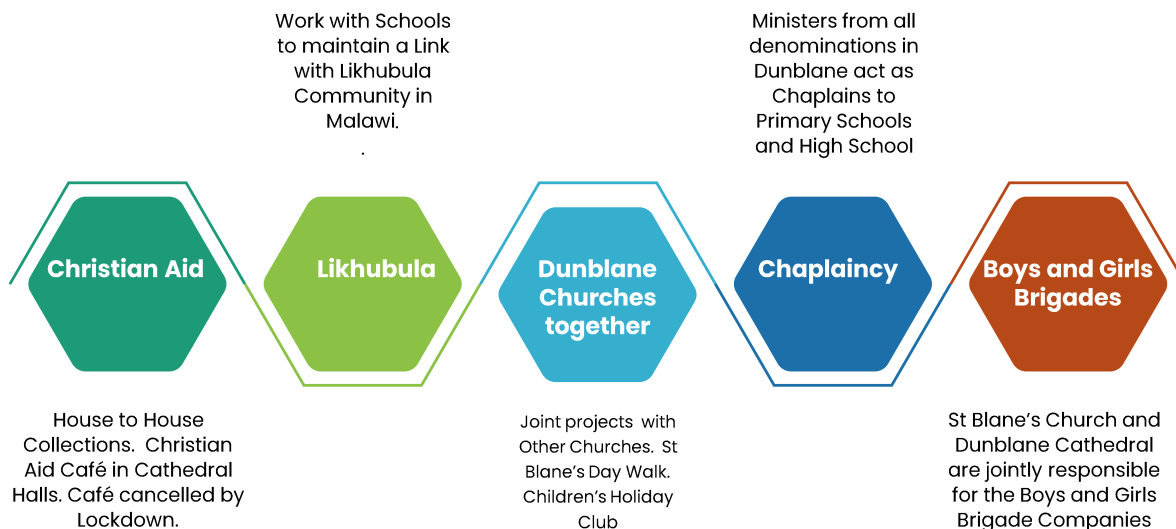
However, the use of the Cathedral Halls for the benefit of the community of Dunblane in a wide variety of ways has been temporarily curtailed by their necessary closure during the past year. Accordingly, the associated halls staff have continued to be on furlough throughout the last year.

Dunblane Cathedral takes an active part in the ecumenical Dunblane Churches Together (DCT) with the Associate Minister in the role of Chair. However this past year, as churches of all denominations necessarily had to focus on keeping things going for their own congregations, there was little time, or opportunity, to come together with others. Lockdown, social distancing and restrictions on numbers meeting made ecumenical gatherings impractical and it was decided not to plan any events until it became possible to gather safely in numbers. Even so, some things were possible online – the Lent Study Group with representatives from at least 4 congregations and a service for the World Day of Prayer. In addition, it was possible to distribute the book "It's Your Move" to all primary 7 pupils to help them cope with the transition to High School. This had been curtailed in 2020, due to COVID-19.

### Objectives and activities (continued)

Members of churches in Dunblane, including those of the Cathedral, normally work together during Christian Aid Week to raise money for Christian Aid with a door to door collection and a Café in the Cathedral Halls. This year of course, running the Café was not possible due to COVID-19. However, with the cooperation of some Dunblane retailers a successful if modified collection was possible, in the usual week in May. The start of Christian Aid week was marked with a live-streamed service hosted by St Mary's Episcopal Church.

## WORKING WITH OTHERS



Both the Minister and the Associate Minister are part of the ecumenical Chaplaincy team but, even with schools having returned to something akin to normality, in-person chaplaincy has not been possible this past year, meaning we have had little engagement with pupils and staff in all 4 schools – Dunblane and Newton Primaries, Dunblane High and Queen Victoria School. However, at both Christmas and Easter, along with the other Chaplains, video messages, talks and prayers were recorded, and these formed part of the end of term services held in the primary schools. The schools have missed the chaplains' more regular input into their services and assemblies, and it is hoped that that can resume after the summer holidays.

The Kirk Session and members and non-members of the Cathedral continue to support actively the Dunblane Likhubula Partnership in its work to aid and support the community of Likhubula in Malawi. Normally, representatives of the Partnership annually attend a Kirk Session meeting to report on, and to lead discussion on, developments in the Partnership. This was not however achieved this year due to the pandemic.



Members of the Cathedral support the Likhubula Partnership financially and by taking part in its activities and through a special collection. This allows projects in Likhubula to improve the



### Objectives and activities (continued)

quality of life in the community of Likhubula significantly. Cathedral members donate for school bursaries and for ventures in the farming field through continuing annual funding.

The Cathedral has continued to support the training and development of trainee ministers by offering work experience and mentoring during a key period of their study and preparation for full time ministry

### Achievements and Performance

Last year's report referred to "new shoots of innovative thinking" inspired by the challenges presented by the first lockdown in March 2020. During the last 12 months these various resulting new initiatives have been further nurtured and developed, building on the momentum generated during the imaginative last 3 months of the preceding financial year.



Sunday Morning Service - 13 June 2021



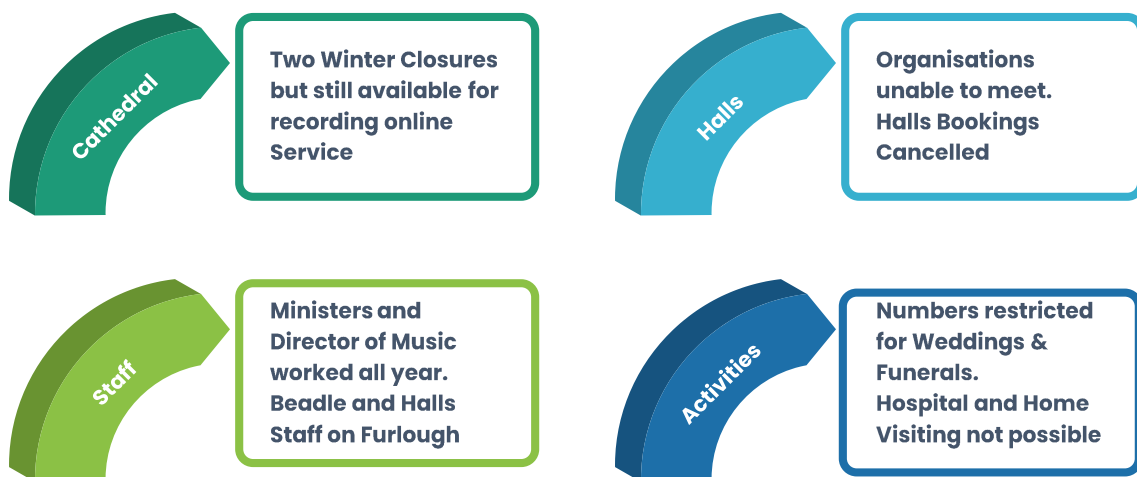
Sunday Morning Worship - 6 June 2021



Sunday Morning Service and Communion - 30 May 2021

Digital services of worship have become second nature for many, both in terms of delivery and in terms of participation. The choir has continuously enhanced their contribution to online services as the year has unfolded.

## Lockdown Impact



Other online contributions have grown – from Thought for the Day being entirely written to now also including some videoed contributions, albeit on a reduced frequency. Talks2Kids online was only in its infancy a year ago, but it has run virtually every Sunday during the past year.

As well as routinely broadcasting worship online on a Sunday morning throughout the year, there have also been special online services at Christmas and Easter, a Cathedral Kids Nativity Service, and Advent Reflections online.

### Achievements and Performance (Continued)

Other brand new initiatives were undertaken, such as the “Origami Angels of Hope” that engaged people during November and December in a common purpose of producing hundreds of paper angels which were subsequently hung decoratively in the Cathedral during Advent. Some people even sent their creations from overseas, demonstrating a global unity in the underlying message of hope.

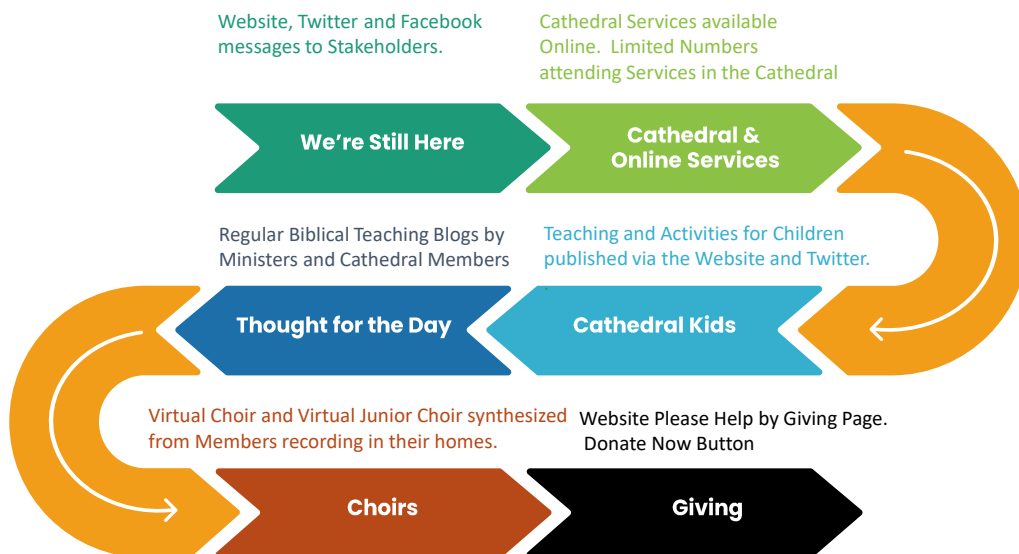
Two elders established a regular weekly Zoom meeting called “Just Chat” which was exactly that, a vehicle simply for people who would otherwise be lonely or feeling socially isolated to simply tap into a cheerful chat with others feeling similarly. In practice it turned out to be much more than that, as discussions frequently led to someone being able to offer a solution to someone else’s simple practical problem that they had chosen to share on the call.

This activity has supplemented many ongoing pastoral care initiatives by either elders or the pastoral care volunteers who have continued to reach out to support district members and other community needs of the elderly, vulnerable or isolated, either directly, by telephone or e mail, or in conjunction with the Dunblane Community Support Group.

As well as so much online activity on the Cathedral’s website, the Cathedral itself was opened for worship when it became permitted and safe to do so. This was possible for a period commencing 20 September 2020. Whilst closure was necessary immediately after the Christmas Day service, it reopened again on 28 March 2021 for Palm Sunday and Easter Services.

### Lockdown Response

COVID-19



Regular feedback from a variety of sources (geographically widespread) has confirmed that these various initiatives continue to be enormously valuable, not only to people who would have attended church in normal circumstances, but they are also clearly, and very effectively, reaching out to many others, in the local community and beyond.

All of this work continues to further support our goal to identify and meet needs in our community. Further specific examples are illustrated from some individual Cathedral organisations and committees described below.

The Boys’ Brigade (BB) company that is part of our church (25<sup>th</sup> Stirling (Dunblane)) is a separate registered charity and linked with both Dunblane Cathedral and St Blane’s Church.

### **Achievements and Performance (Continued)**

The Boys Brigade resumed outdoor meetings in September 2020 and have generally had good weather. As the limit for groups was 30 including leaders, Anchor boys and Junior section split into two groups and Company section had six groups, two of which continued to meet over Zoom each week. From October to Christmas, indoor meetings with reduced numbers were possible, and the Cathedral Halls, St Blanes Church and hall, the Victoria Hall and Braeport were utilised. The band also resumed outdoor rehearsals. Attendance rates were noticeably higher than in pre-COVID-19 times.

The Bike to Brisbane cycling challenge brought in almost £10,000 to support funds, and the band taking carol rehearsals on tour around Dunblane raised nearly £6000 for eight small/local charities. While schools were closed to most pupils between January and mid-March 2021, BB returned to meeting online but, at this point, many boys (not to mention leaders) were more than a little tired of Zoom and participation was reduced compared to 2020. However, they provided vouchers to encourage boys to meet a friend (within the rules) to go for hot chocolate and they hosted an online Burns Supper with boys able to get a haggis/neeps/tatties pie from Bennetts. Throughout this period boys were interacting with local elderly people by delivering afternoon teas, food parcels and Easter eggs on Sunday afternoons in conjunction with Dementia-Friendly Dunblane.

Since the end of March, when permitted, they have resumed in-person meetings. Although it became permissible to meet indoors from mid-May, they have decided to remain outdoors for the time being, not only because it reduces the chances of virus transmission but because they are actually enjoying it. BB HQ produced a well-thought-out 'Go Wild' outdoors programme to help them adapt and they are enjoying going through this. The boys wanted to do a fundraiser, so held a car wash which raised urgent funds (ultimately £1,050) for hospitals in India in early May. They also delivered the majority of the Christian Aid envelopes around Dunblane, which helped bring in £8,300.

The intention is to have another semi-online Annual Display to present the awards and badges that the boys have worked hard to earn this year. They would like to thank the Ministers, Halls Staff Team, our Health and Safety Co-ordinator and the rest of the Session for their support throughout the BB year.

The Girls Brigade have met via Zoom from September to May, and their numbers up to Christmas were good, however they were dwindling before the session ended. They are hoping all will be back to normal after the summer.

The Cathedral Kids have maintained contact regularly on the Cathedral website via the Talk2 Kids which Dorothy Anderson did every week. There is also a weekly blog prepared by Cathedral Kids leaders, and a monthly fun and informative Zoom meeting. A highlight was the Zoom Christmas party attended by both ministers and even Santa Claus made a surprise appearance! The virtual Nativity play was well received with over 600 viewings on the website.

The appeal for donations to the Aberlour trust, the Cathedral Kids chosen charity, raised £467 following the Nativity service.

Fewer older children participate with the Zoom meetings, however they were pleased to contribute to the Advent Services. Christmas cards were sent to children on the Cradle Roll to keep in touch. At Easter another interactive Zoom with packs delivered prior to the event was similarly successful to the Christmas party.

With restrictions lifting there was an outdoor Cathedral Kids meeting in the Manse garden in May which proved very enjoyable, although numbers were low. Thanks to the Minister, and

## **Achievements and Performance (Continued)**

the Health and Safety Coordinator for preparing the Risk Assessment to allow this to go ahead.

Regrettably, the Thinking Allowed Group has been unable to continue with its program of events during the last 12 months, as they are so heavily reliant on groups meeting in person. It is hoped that these events, in particular the Dunblane Cathedral Lectures, can be restarted as soon as it becomes possible to hold them again safely.

The Development Fund Committee has reviewed previous commitments and further opportunities to disburse funds to eligible beneficiaries.

Firstly, it is necessary to correct an error in last year's report that referred to a sum of £600 for the Christmas Tree Festival in 2020. This should have said 2019, not 2020.

At their meeting in February 2021, the Committee agreed to make a number of recommendations to Kirk Session, and they did so at the March Kirk Session meeting.

It was recommended that permission be granted to appoint a small group to develop researched and costed proposals for live streaming, and that the cost of any such proposals be eligible for Development Fund funding. It was also recommended that any forthcoming proposals from the Halls Development Group should also be considered so eligible.

The group also recommended that £750 be disbursed to the Stirling Interfaith Community Justice Group in support of HMP/YOI Cornton Vale and HMP Glenochil Visitor Centres.

Finally, the group recommended that the purpose of the Fund be confirmed to be as described for the initial Halls Fundraising Project, and that the remit of the Committee be updated accordingly.

All these recommendations were approved by Kirk Session in March 2021.

A four year prepayment was made to ChurchDesk in February 2020 to renew our contract for Church Management Software and treated in the Accounts as a prepayment. From 2020 to 2024 the annual cost will be charged to the Development Fund. Other outstanding commitments include £1,000 for new Display Boards in the Cathedral.

A sum of £300 also remains reserved for Open Studios for a community tapestry, and a Life Size Nativity Scene for the Community's Christmas Extravaganza, as does a portion of the sum allocated to the Pastoral Care Committee in 2017.

Prior to March 2020, Pastoral Care in and around the Cathedral took a number of forms. The group of Pastoral Care volunteers provided befriending and transport services. Similar support would have come from the District Elders. This supplemented the work of the Ministers. Specific activities such as "Music and Memories" had been developed. In most cases face to face contact was needed with those being served and this suddenly had to cease after March 23, 2020. In addition, many of those involved in service provision were themselves in the over 70 age group, highlighted as being especially vulnerable. Despite this, pastoral care activities managed to continue, but in a modified form.

As had already been apparent, Dunblane is a very caring community and a number of informal or more formal initiatives rapidly developed to provide support: for example, neighbours organising shopping and food deliveries for the housebound. Several of the Pastoral Care Volunteers and Elders were involved in these activities. Volunteers were also diligent in keeping in touch by telephone with those they had previously been helping. People with special problems were identified by neighbours in a number of instances. For those without the technology to view online services, CDs were recorded and distributed: a much appreciated way of keeping them in touch with the Cathedral.

## Achievements and Performance (Continued)

For many, what was possible was not sufficient. Telephone contact has been less than ideal: for example, some have been uncontactable because of deafness. One important service we had previously been able to provide was to give carers an opportunity to go out for a break. This, of course, was prevented by the restrictions on inside visiting. Others have simply struggled to cope with lack of physical contact.

Regular telephone contact was possible with those Care Homes where several members of the congregation were living, and it was often possible to speak to residents. Although there had been sporadic minor contacts with the virus, we were fortunate that our local Care Homes were largely unscathed by coronavirus and although inevitably some older, frailer, residents have died (but not from covid), most have remained well. Visiting in Care Homes is now becoming possible, depending on each home's policy.

As restrictions are eased, we can look forward to a return to better pastoral support. However, at present both Government and Church of Scotland guidelines make a sharp distinction between social visiting with friends and family and more formal support services, so that our "normal service" must return with circumspection.

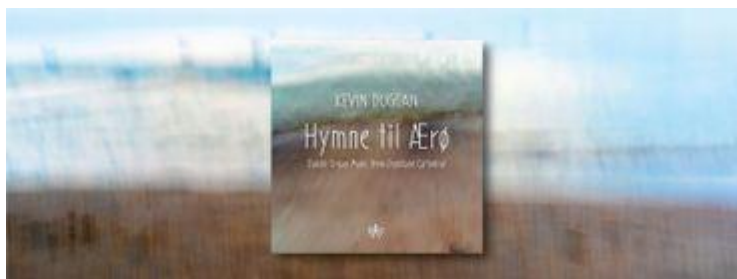
Return to "normal" is likely to be difficult for many people. In addition to the effects of the stress of the lockdowns, moving into more normal relationships may in itself be difficult. As it becomes possible to meet in person, opportunities for people to come together to share their experiences and concerns may for many be a substitute for more formal counselling. As a caring community with facilities for such meetings, this may well be an area in which we might be able to provide pastoral support in the widest sense.

For the Guild, Session 2020-2021 presented continued problems with COVID-19 restrictions. Contact with members was maintained by telephone, Zoom chats, Zoom Speaker meetings, Zoom committee meetings and letters. At Christmas and Easter, members of the Guild knitted angels and Easter chicks (with added Easter egg) and they were delivered to all members. Fund raising continued by selling jam, marmalade, home baking, flower arrangements and tablet. It is hoped that things will be more normal by autumn as the 2021-2022 syllabus is planned.



The Music committee has remained active during the pandemic, meeting roughly to its normal schedule using Zoom. During this time, the major pieces of work have been to support Mr Kevin Duggan and the choir in providing radically different music for worship, and the production and publishing of *Hymne til Ærø*, the CD produced by Mr Duggan to mark the 30<sup>th</sup> Anniversary (in 2020) of the Flentrop Organ in the Cathedral.

## Achievements and Performance (Continued)



The committee has been in awe of the dedication and commitment of the choir members in recording music at home every week, which is not an easy process. Mr Duggan has had to record organ or piano backing tracks, then videos of his conducting the music, scan and e-mail sheet music and choir members must then coordinate all of that and make recordings on phones and computers at home. The work doesn't stop there, though, and we must acknowledge and thank Chris Wilson for the painstaking and highly time-consuming work done every week to combine all the singers' tracks together.

The choir has had regular meetings to maintain social contact on Zoom and both Mr Duggan and Kirstie Wilson, choral scholar, have met online to work with the Trebles Choir. The rules on singing continue to be frustratingly strict but are gradually relaxing, if at a confusingly slow pace compared to other countries.

*Hymne til Ærø* launched in April 2021 and is available to purchase as a CD via the Cathedral website or can be purchased as an online album through Odradek Records or on the main download platforms such as iTunes. The album showcases the full capabilities of the Flentrop organ and, of course, the talents of our organist, Mr Duggan. The logistics of publishing the CD have been quite challenging and it is appropriate to acknowledge the perseverance and attention to detail of those who made sure this could happen with the right procedures in place.

The organ students have been able to have in-person lessons with Mr Duggan in recent times and are progressing very well alongside the pressures of school studies.

It is anticipated that a necessarily curtailed and delayed *Music at Midday* concert series will take place, this summer, beginning on Saturday, July 24 with local and, we hope, some international organists and recitalists.

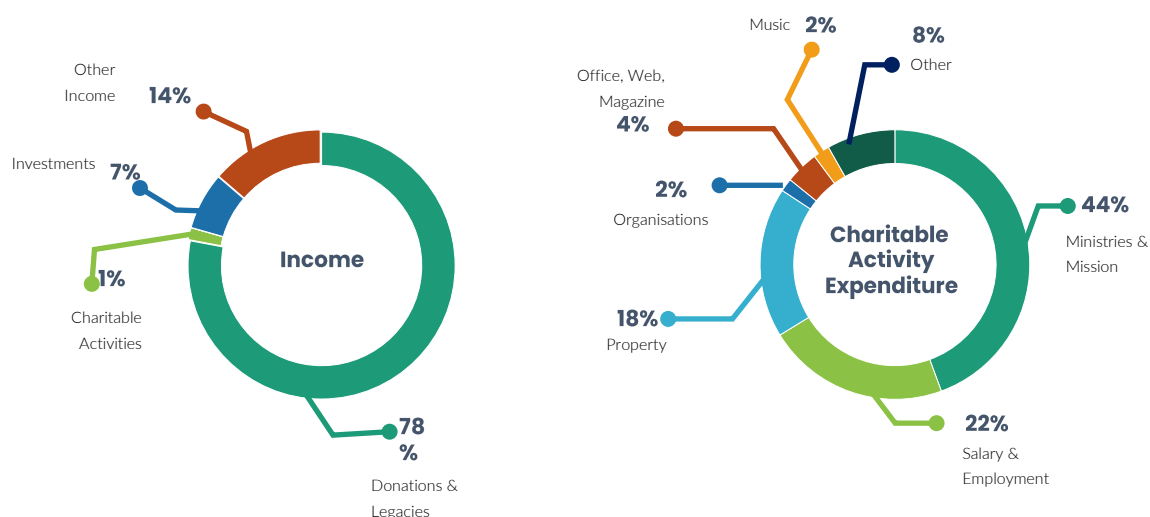
The financial report also reflects figures from some Cathedral organisations such as the Luncheon Club, which, in normal circumstances, provides weekly lunches to the elderly in the community, and from the Flower Fund, Handbell Ringers, Change Ringers and Choir whose activities are self-evident but no less appreciated contributing to the life and worship of the Cathedral and reaching out into the community.

Funds have been raised through Special Collections and the activities of Cathedral organisations for a range of other charities, the full details of which are on page 40.

### Financial Review

The Statement of Financial Activities is on page 21 below . Total incoming resources for the year ended 30 June 2021 were £ 250,653 (2020: £281,883). Resources expended were higher than income at £264,014 (2020: £300,345). As previously, the higher expenditure arose from the use of restricted funds. All financial commitments are currently being met.

### Income and Expenditure



There was no income from Other Trading Activities in year ending 30 June 2021

The principal sources of income for Dunblane Cathedral are the regular offerings of members and adherents and associated Gift Aid where applicable. The number of members based on the roll at 31 December 2020 was 3.2% down on the previous year. Income from donations and legacies (on page 27) was significantly less than the previous year at £195,415 (2020: £226,164). Much of this fall was due to COVID-19, with a reduction in gift-aided offerings and associated tax recovery, open plate and donations, especially from the Cockburn Lounge. One legacy was gratefully received, £1,000 from the estate of Mr Thomas Miller Brown. Income from charitable activities (on page 28) was £3,614 (2020: £20,918), the reduction being mainly attributable to the closure of the Cathedral and Halls because of COVID-19. Investment income reduced as well at £17,291 (2020: £21,537) due to lower dividends. Other income was £34,333 (2020: £9,587) mainly due to grants from the Government Corona Virus Job Retention Scheme of £33,902 (2020: £9,569) that were used to pay staff wages while on furlough.

The largest item of resources expended (on page 30 and 31) was the contribution to the Church of Scotland for Ministries and Mission at £115,739 (2020: £124,939). Contributions for 2021 (calendar year) have been reduced by 14% in response to COVID-19. Salary and employment costs decreased to £56,906 (2020: £70,120) due to staff being on furlough and the administrator post remaining vacant. Property costs remained relatively high at £46,966 (2020: £45,587) due to an urgent repair to some of the stonework of the halls, a chimney and some crowsteps, that cost just over £24,000. Further repairs to the stonework of the halls are being planned.

As noted above, the financial effects of the closure of the Cathedral and Halls due to COVID-19 have been significant. However, income and expenditure of unrestricted funds, which include the General and Fabric Funds, have remained roughly equal (page 38) with income at £232,110 (2020: £248,677) and expenditure at £232,648 (2020: £256,988). This result arose from several favourable factors, notably the continued support and generosity of donors through the crisis, the Coronavirus Job Retention Scheme, the reduced Ministry and Mission

## Financial Review (Continued)

payments set by the Church of Scotland and efforts to contain costs, especially to cover for administrator duties. After taking transfers and investment revaluation into account, the General Fund balance increased by just over £11,000 and the Fabric Fund decreased by just over £8,000.

## Investment Policy and Performance

The majority of investments (82%) are held through a professional investment manager on a discretionary basis. The account is managed with an objective to achieve a balance of income and growth and a medium/low approach to risk. The remaining investments are held in the Church of Scotland Investors Trust Growth Fund. This fund is professionally managed, largely equity-based and aims to provide capital growth with a growing income.

The market value of all investments at 30th June 2021 was £625,338 (2020: £576,860), see Note 10 pages 34 to 35. Investment values have recovered significantly from a low in 2020. During the year a new benchmark was chosen for the investment holdings, excluding those held in the Investors Trust Growth Fund. This is the ARC Sterling Charities Balanced Asset Index. During the year to 30<sup>th</sup> June 2021 the return on investments was 14.2% compared to the index at 12.1%. Over 5 years the return was 30.7% compared to the index at 32.8%. The agreed investment objective in the long term remains for the return to exceed CPI+2%, an index that has risen by 21.5% over the past 5 years. The return for the Church of Scotland Investors Trust Growth Fund was 12.6% over the past 12 months.

## Risk Management

The Trustees have reassessed the principal risks facing the charity and put in place plans to minimise these risks. The ageing profile of the Congregation continues as a concern as does effective communication, post COVID-19, with members. Health and Safety policy has been updated in the light of COVID-19. There remains a concern regarding succession planning/support for key roles within the Kirk Session and in particular it is desirable to have stronger support for the Works Convener. Measures are in place for areas with significant risk such as health and safety, safeguarding and employment law.

## Reserves Policy

The Trustees maintain financial reserves for a number of purposes as detailed below. Funds are categorised as Unrestricted, Restricted or Endowment as detailed in Note 1 to the accounts. Endowment funds are invested in full whereas other funds are either invested or held on deposit or cash depending upon the projected timescale for use.

The Charity Trustees have considered the reserves required and set a policy to hold reserves in unrestricted funds equalling approximately 25% of General Fund annual expenditure. At the year-end just over £130,000 (2020: £118,000) of cash and investments were held in unrestricted funds. This represents about 64% (2020: 51%) of General Fund annual expenditure. Expenditure was, of course, lower than usual during the past year. Although this level of reserves is relatively high, the cessation of COVID-19 support schemes and the planned work to the fabric of the halls are likely to reduce this reserve in the coming year.

## Fund Details

The details of balances, income, expenditure, transfers and revaluations during the year ended 30 June 2021 are shown in Note 16 on page 38. The purpose of each Fund is listed on page 39. Highlights for selected funds are given below.



## Fund Details (continued)

### Unrestricted Funds

As at 30 June 2021, the Cathedral held unrestricted funds of £143,374 (2020: £134,695).

**General Fund** **Balance at 30 June 2021: £69,194 (2020: £57,883)**

Ongoing general expenditure is funded from the General Fund by congregational offerings, together with other ordinary general income. The fund balance has increased by £11,311 (2020: £8,875). The balance includes the legacy of £1,000 referred to above. £18,000 (2020: £7,000) was transferred to the Fabric Fund.

**Fabric Fund** **Balance at 30 June 2021: £19,867 (2020: £28,358)**

Fabric expenditure increased to £27,986 (2020: £21,809) during the year. This figure was raised due to the requirement to reconstruct one of the halls chimneys due to stonework in poor condition, costing just over £24,000. The fund was supported by transfers of £18,000 and £1,043 from the General and General Endowment Funds respectively.

### Restricted Funds

As at 30 June 2021 the Cathedral held Restricted Funds of £436,306 (2020: £413,727).

**Development Fund.** **Balance at 30 June 2021: £183,310 (2020: £165,362)**

A grant of £750 was made to the Stirling Interfaith Justice Group to support their work in the Cornton Vale and Glenochil prison visitor centres. Ongoing website costs were £1,580 (2020: £1,630).

**Organ Fund** **Balance at 30 June 2021: £64,009 (2020: £58,287)**

£1,476 (2020: £4,368) was expended during the year for tuning and maintenance of the organ. Costs for insurance of the organ were £629 (2020: £670).

**The Isobel Stanley Fund** **Balance at 30 June 2021: £159,173 (2020: £156,804)**

Expenditure included a contribution of £10,180 (2020: £10,733) towards the salary of the Director of Music and deputy, £875 (2020: £1,000) for Organ Studentships, £1,000 (2020: £0) for the Choral Scholarship and £304 (2020: £393) for other Choir and Music expenses. Recital costs were £1,400 (2020: £2,905) for the summer organ recitals that were recorded and made available on the website. £3,750 (2020: £4,500) was charged to the fund for depreciation of the Lammermuir Organ and £180 (2020: £273) for the Knight Upright Piano. Both are now fully depreciated so these charges will not recur. £3,378 (2020: £0) was spent on the production of a CD of the organ by Kevin Duggan" titled "Hymne til Ærø", including a stock of 400 CDs, which are being sold through the website and at concerts. £15,000 of investments were realised during the year.

### Endowment Funds

As at 30 June 2021 the Cathedral held Endowment Funds of £199,128 (2020: £180,197).

The annual income from the General Endowment, Fabric Endowment and Benevolent Capital Funds is used to supplement the income of the General, Fabric and Benevolent Funds respectively.

### **Other Organisations**

The majority of the organisations that form part of Dunblane Cathedral are listed in Note 16. There are three further organisations. Dunblane Cathedral Arts Guild operates as a separate Charity under OSCR registration SC018027. Consolidated accounts have not been prepared because the joint income is less than £500,000. The Bowling Club and Badminton Club have small incomes and have not been incorporated on the basis that they are not material.

## Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf:

Ronald F A Wright  
Session Clerk

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2021.

**Independent Examiner's Report to the Kirk Session of Dunblane Cathedral**

I report on the accounts of Dunblane Cathedral for the year ended 30 June 2021 which are set out on pages 21 to 40, below.

**Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations (as amended)

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Baird CA, ATII  
Independent Examiner  
The A9 Partnership Ltd., Abercorn School,  
Newton, Broxburn, West Lothian  
EH52 6PZ

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2021

# **Dunblane Cathedral**

**Accounts for year ended 30th June 2021**

## Statement of Financial Activities for the year ended 30 June 2021

|                                    | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>Funds | <i>Unrestricted<br/>Funds</i> | <i>Restricted<br/>Funds</i> | <i>Endowment<br/>Funds</i> | <i>Total<br/>funds</i> |
|------------------------------------|-----------------------|---------------------|--------------------|----------------|-------------------------------|-----------------------------|----------------------------|------------------------|
|                                    | 2021                  | 2021                | 2021               | 2021           | 2020                          | 2020                        | 2020                       | 2020                   |
|                                    | £                     | £                   | £                  | £              | £                             | £                           | £                          | £                      |
| <b>Income and endowments from:</b> |                       |                     |                    |                |                               |                             |                            |                        |
| (Note 2)                           |                       |                     |                    |                |                               |                             |                            |                        |
| Donations and legacies             | 194,608               | 807                 | -                  | <b>195,415</b> | 221,481                       | 4,600                       | 83                         | 226,164                |
| Charitable activities              | 1,629                 | 1,985               | -                  | <b>3,614</b>   | 14,878                        | 6,040                       | -                          | 20,918                 |
| Other trading activities           | -                     | -                   | -                  | -              | 722                           | 2,955                       | -                          | 3,677                  |
| Investments                        | 1,540                 | 10,868              | 4,883              | <b>17,291</b>  | 2,009                         | 13,255                      | 6,273                      | 21,537                 |
| Other                              | 34,333                | -                   | -                  | <b>34,333</b>  | 9,587                         | -                           | -                          | 9,587                  |
| <b>Total income</b>                | <b>232,110</b>        | <b>13,660</b>       | <b>4,883</b>       | <b>250,653</b> | <b>248,677</b>                | <b>26,850</b>               | <b>6,356</b>               | <b>281,883</b>         |
| <b>Expenditure on:</b>             |                       |                     |                    |                |                               |                             |                            |                        |
| (Note 3)                           |                       |                     |                    |                |                               |                             |                            |                        |
| Raising funds                      | 290                   | 2,567               | 540                | <b>3,397</b>   | 275                           | 2,782                       | 564                        | 3,621                  |
| Charitable activities              | 232,358               | 28,259              | -                  | <b>260,617</b> | 256,713                       | 40,011                      | -                          | 296,724                |
| <b>Total expenditure</b>           | <b>232,648</b>        | <b>30,826</b>       | <b>540</b>         | <b>264,014</b> | <b>256,988</b>                | <b>42,793</b>               | <b>564</b>                 | <b>300,345</b>         |

Statement of Financial Activities continued on next page/....

## Statement of Financial Activities for the year ended 30 June 2021 (continued)

|  | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>Funds  | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>funds |
|--|-----------------------|---------------------|--------------------|-----------------|-----------------------|---------------------|--------------------|----------------|
|  | 2021                  | 2021                | 2021               | 2021            | 2020                  | 2020                | 2020               | 2020           |
|  | £                     | £                   | £                  | £               | £                     | £                   | £                  | £              |
| <b>Net income/(expenditure)<br/>before gains and losses<br/>on investments</b> | (538)                 | (17,166)            | 4,343              | <b>(13,361)</b> | (8,311)               | (15,943)            | 5,792              | (18,462)       |
| Net gains/(losses) on<br>investments   | 5,207                 | 39,314              | 19,029             | <b>63,550</b>   | (5,078)               | (40,885)            | (15,332)           | (61,295)       |
| <b>Net income/(expenditure)</b>  | 4,669                 | 22,148              | 23,372             | <b>50,189</b>   | (13,389)              | (56,828)            | (9,540)            | (79,757)       |
| Transfer between funds   | 4,010                 | 431                 | (4,441)            | -               | 5,949                 | 19                  | (5,968)            | -              |
| <b>Net movement in funds</b>   | 8,679                 | 22,579              | 18,931             | <b>50,189</b>   | (7,440)               | (56,809)            | (15,508)           | (79,757)       |
| <b>Reconciliation of funds:</b>  |                       |                     |                    |                 |                       |                     |                    |                |
| Total funds brought forward  | 134,695               | 413,727             | 180,197            | <b>728,619</b>  | 142,135               | 470,536             | 195,705            | 808,376        |
| Total funds carried forward  | 143,374               | 436,306             | 199,128            | <b>778,808</b>  | 134,695               | 413,727             | 180,197            | 728,619        |

**Balance Sheet as at 30 June 2021**

|   | 2021           | 2021           | 2020           | 2020    |
|---|----------------|----------------|----------------|---------|
|   | £              | £              | £              | £       |
| <b>Fixed Assets</b>   |                |                |                |         |
| Tangible assets (Note 9)  | 12,655         |                | 16,585         |         |
| Investments (Note 10)   | 625,338        |                | 576,860        |         |
| Total fixed assets  |                | <b>637,993</b> |                | 593,445 |
| <b>Current assets</b>   |                |                |                |         |
| Debtors (Note 12)   | 13,627         |                | 12,436         |         |
| Stocks and Work in Progress<br>(Note 11)                            | 2,956          |                | -              |         |
| Cash at bank and on deposit   | 129,823        |                | 130,240        |         |
|   | <b>146,406</b> |                | <b>142,676</b> |         |
| <b>Creditors: Amounts falling due<br/>within one year (Note 13)</b> | <b>(5,591)</b> |                | <b>(7,502)</b> |         |
| <b>Net current assets</b>   |                | <b>140,815</b> |                | 135,174 |
| <b>Total assets less current liabilities</b>                        |                | <b>778,808</b> |                | 728,619 |
| <b>NET ASSETS</b>   |                | <b>778,808</b> |                | 728,619 |
| <b>The funds of the Cathedral</b>                                   |                |                |                |         |
| Unrestricted funds (Note 16)  |                | 143,374        |                | 134,695 |
| Restricted funds (Note 16)  |                | 436,306        |                | 413,727 |
| Endowment funds (Note 16)   |                | 199,128        |                | 180,197 |
| <b>TOTAL FUNDS</b>  |                | <b>778,808</b> |                | 728,619 |

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**Statement of Cash Flows**

|  | Total Funds 2021<br>£ | Total Funds 2020<br>£ |
|--|-----------------------|-----------------------|
| <b>Net Cash used in Operating Activities (Note 15)</b> | <b>(32,780)</b>       | <b>(72,366)</b>       |
| <b>Cash Flows from Investing Activities:</b>           |                       |                       |
| Income from Investments (Note 2)                       | 17,291                | 21,537                |
| Investments Purchased (Note 10)                        | <b>(110,481)</b>      | <b>(109,403)</b>      |
| Equipment Purchased (Note 9)                           | -                     | -                     |
| Proceeds from Sale of Investments (Note 10)            | <b>125,553</b>        | <b>148,334</b>        |
| <b>Net Cash provided by Investing Activities</b>       | <b>32,363</b>         | <b>60,468</b>         |
| Change in Cash and Cash Equivalent in the year         | <b>(417)</b>          | <b>(11,898)</b>       |
| Cash and Cash Equivalent Brought Forward               | <b>130,240</b>        | <b>142,138</b>        |
| <b>Cash and Cash Equivalent Carried Forward</b>        | <b>129,823</b>        | <b>130,240</b>        |

The accounts were approved by the Trustees on 7 December 2021.

For and on behalf of the Trustees:

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Ronald F A Wright, Session Clerk

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Christopher J Frye, Finance Convener



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**Notes to the Accounts for the year ended 30 June 2021****1. Accounting policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items that are considered material to the accounts, are as set out below.

***Basis of Accounting***

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with “Charities SORP (FRS102) (second edition – October 2019) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102)”, “FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, March 2018”, “The Charities and Trustee Investment (Scotland) Act 2005” and “The Charities Accounts (Scotland) Regulations 2006” (as amended).

Dunblane Cathedral Church of Scotland constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties that would lead them to question the Charity’s ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the entity and the amounts reported are rounded to the nearest £1.

***Funds***

Funds are classified as either unrestricted, restricted or endowment, defined as follows.

Unrestricted funds are expendable at the discretion of the Trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the Trustees for a specific purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees’ discretion to apply the fund.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds that have been given on the condition that the original capital sum is not reduced. The income generated is used for the purpose defined in accordance with the objects of the charity.

***Incoming resources***

All donations, gifts and legacies are recognised as Incoming Resources within either unrestricted, restricted or endowment funds according to the terms under which the income is received. The income is only recognised when the charity is entitled to control the economic benefits expected to flow from the income, it is probable such benefits will be received and the income can be measured reliably along with any costs to complete the transaction.

***Donated goods, facilities and services***

Donated goods, facilities and services are recognised as income when the charity is entitled to control the economic benefits expected to flow from them, when it is probable that such benefits will be received, and the fair value of the donated item can be measured reliably.

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**Notes to the Accounts for the year ended 30 June 2021 (continued)**

In accordance with the Charities SORP (FRS 102) the general volunteer time of congregation members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

**Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

**Tangible fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets such as the manse, vested in the Church of Scotland General Trustees and Dunblane Cathedral, which is in the care of Historic Environment Scotland. No consideration is payable for the use of these assets.

Expenditure incurred on the repair and maintenance of the manse is charged as resources expended in the statement of financial activities in the period in which the liability arises. Included within the balance sheet are two properties. The estimated residual value at the end of the estimated useful economic lives of these properties exceeds their historic cost, and consequently no depreciation charge has been made.

All tangible fixed assets costing in excess of £1,000 and having a value to the charity greater than a year are capitalised. Items are depreciated over a period of four years from the month of purchase.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Taxation**

Dunblane Cathedral is recognised as a charity for the purposes of applicable tax legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

**Investments**

The charity only has basic financial instruments. Investments are a form of basic financial instruments and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Cash held pending investment is reported with investments. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

## Notes to the Accounts for the year ended 30 June 2021

## 2. Income

|   | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>Funds | <i>Unrestricted<br/>Funds</i> | <i>Restricted<br/>Funds</i> | <i>Endowment<br/>Funds</i> | <i>Total<br/>Funds</i> |
|---|-----------------------|---------------------|--------------------|----------------|-------------------------------|-----------------------------|----------------------------|------------------------|
|   | 2021                  | 2021                | 2021               | 2021           | 2020                          | 2020                        | 2020                       | 2020                   |
| <b>Donations and legacies</b>             | £                     | £                   | £                  | £              | £                             | £                           | £                          | £                      |
| Non Gift Aid Offerings                    | 9,107                 | -                   | -                  | <b>9,107</b>   | 7,081                         | -                           | -                          | 7,081                  |
| Gift Aid Offerings                        | 143,628               | 255                 | -                  | <b>143,883</b> | 149,330                       | 40                          | -                          | 149,370                |
| Tax Recovered                             | 35,943                | 64                  | -                  | <b>36,007</b>  | 39,445                        | 359                         | 83                         | 39,887                 |
| Open plate                                | 978                   | -                   | -                  | <b>978</b>     | 7,676                         | -                           | -                          | 7,676                  |
| Congregational organisations              | 690                   | 156                 | -                  | <b>846</b>     | 980                           | 167                         | -                          | 1,147                  |
| Donations                                 | 1,005                 | 82                  | -                  | <b>1,087</b>   | 3,764                         | 730                         | -                          | 4,494                  |
| Miscellaneous donations                   | -                     | -                   | -                  | -              | 1,134                         | 154                         | -                          | 1,288                  |
| Thank offerings                           | 187                   | -                   | -                  | <b>187</b>     | 365                           | -                           | -                          | 365                    |
| Weddings and funerals                     | 2,070                 | 50                  | -                  | <b>2,120</b>   | 1,706                         | -                           | -                          | 1,706                  |
| Legacies and gifts                        | 1,000                 | -                   | -                  | <b>1,000</b>   | 10,000                        | -                           | -                          | 10,000                 |
| Grant Income (Non<br>Performance Related) | -                     | 200                 | -                  | <b>200</b>     | -                             | 3,150                       | -                          | 3,150                  |
|   | 194,608               | 807                 | -                  | <b>195,415</b> | 221,481                       | 4,600                       | 83                         | 226,164                |

## Notes to the Accounts for the year ended 30 June 2021 (continued)

## Note 2 (Continued)

|                                 | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>Funds</b> | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>Funds</b> |
|---------------------------------|-------------------------------|-----------------------------|----------------------------|------------------------|-------------------------------|-----------------------------|----------------------------|------------------------|
|                                 | <b>2021</b>                   | <b>2021</b>                 | <b>2021</b>                | <b>2021</b>            | <b>2020</b>                   | <b>2020</b>                 | <b>2020</b>                | <b>2020</b>            |
|                                 | <b>£</b>                      | <b>£</b>                    | <b>£</b>                   | <b>£</b>               | <b>£</b>                      | <b>£</b>                    | <b>£</b>                   | <b>£</b>               |
| <b>Charitable activities</b>    |                               |                             |                            |                        |                               |                             |                            |                        |
| Use of premises                 | 1,332                         | -                           | -                          | <b>1,332</b>           | 10,807                        | -                           | -                          | 10,807                 |
| Lunch Club                      | -                             | -                           | -                          | -                      | 1,928                         | -                           | -                          | 1,928                  |
| Life and Work                   | 147                           | -                           | -                          | <b>147</b>             | 536                           | -                           | -                          | 536                    |
| Photocopying and postage        | -                             | -                           | -                          | -                      | 368                           | -                           | -                          | 368                    |
| Organisations:                  |                               |                             |                            |                        |                               |                             |                            |                        |
| Recital and CD Income           | -                             | 473                         | -                          | <b>473</b>             | -                             | 2,105                       | -                          | 2,105                  |
| Membership fees                 | -                             | 1,392                       | -                          | <b>1,392</b>           | -                             | 1,832                       | -                          | 1,832                  |
| Organisation activity           | 150                           | -                           | -                          | <b>150</b>             | 19                            | 1,623                       | -                          | 1,642                  |
| Weddings and funerals charges   | -                             | 120                         | -                          | <b>120</b>             | 1,220                         | 480                         | -                          | 1,700                  |
|                                 | 1,629                         | 1,985                       | -                          | <b>3,614</b>           | 14,878                        | 6,040                       | -                          | 20,918                 |
|                                 |                               |                             |                            |                        |                               |                             |                            |                        |
|                                 |                               |                             |                            |                        |                               |                             |                            |                        |
|                                 |                               |                             |                            |                        |                               |                             |                            |                        |
|                                 |                               |                             |                            |                        |                               |                             |                            |                        |
|                                 |                               |                             |                            |                        |                               |                             |                            |                        |
| <b>Other trading activities</b> |                               |                             |                            |                        |                               |                             |                            |                        |
| Fundraising                     | -                             | -                           | -                          | -                      | 722                           | 2,955                       | -                          | 3,677                  |
|                                 | -                             | -                           | -                          | -                      | 722                           | 2,955                       | -                          | 3,677                  |

## Notes to the Accounts for the year ended 30 June 2021 (continued)

## Note 2 (Continued)

|                           | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>Funds</b> | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>Funds</b> |
|---------------------------|-------------------------------|-----------------------------|----------------------------|------------------------|-------------------------------|-----------------------------|----------------------------|------------------------|
|                           | <b>2021</b>                   | <b>2021</b>                 | <b>2021</b>                | <b>2021</b>            | <b>2020</b>                   | <b>2020</b>                 | <b>2020</b>                | <b>2020</b>            |
|                           | <b>£</b>                      | <b>£</b>                    | <b>£</b>                   | <b>£</b>               | <b>£</b>                      | <b>£</b>                    | <b>£</b>                   | <b>£</b>               |
| <b>Investments</b>        |                               |                             |                            |                        |                               |                             |                            |                        |
| Investment Income         | 1,421                         | 10,776                      | 4,882                      | <b>17,079</b>          | 1,682                         | 13,047                      | 6,273                      | 21,002                 |
| Bank and Deposit Interest | 119                           | 92                          | 1                          | <b>212</b>             | 327                           | 208                         | -                          | 535                    |
|                           | <b>1,540</b>                  | <b>10,868</b>               | <b>4,883</b>               | <b>17,291</b>          | <b>2,009</b>                  | <b>13,255</b>               | <b>6,273</b>               | <b>21,537</b>          |
|                           |                               |                             |                            |                        |                               |                             |                            |                        |
|                           | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>Funds</b> | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Endowment<br/>Funds</b> | <b>Total<br/>Funds</b> |
|                           | <b>2021</b>                   | <b>2021</b>                 | <b>2021</b>                | <b>2021</b>            | <b>2020</b>                   | <b>2020</b>                 | <b>2020</b>                | <b>2020</b>            |
|                           | <b>£</b>                      | <b>£</b>                    | <b>£</b>                   | <b>£</b>               | <b>£</b>                      | <b>£</b>                    | <b>£</b>                   | <b>£</b>               |
| <b>Other</b>              |                               |                             |                            |                        |                               |                             |                            |                        |
| Miscellaneous Income      | 33,902                        | -                           | -                          | <b>33,902</b>          | 9,587                         | -                           | -                          | 9,587                  |
| Insurance Claim           | 431                           | -                           | -                          | <b>431</b>             |                               |                             |                            |                        |
|                           | <b>34,333</b>                 | <b>-</b>                    | <b>-</b>                   | <b>34,333</b>          | <b>9,587</b>                  | <b>-</b>                    | <b>-</b>                   | <b>9,587</b>           |

£33,752 (2020: £9,569) of the Unrestricted Other Income was the Coronavirus Job Retention Scheme Grant received from Her Majesty's Revenue and Customs.

## Notes to the Accounts for the year ended 30 June 2021 (continued)

## 3. Resources expended

|                         | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>Funds | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>Funds |
|-------------------------|-----------------------|---------------------|--------------------|----------------|-----------------------|---------------------|--------------------|----------------|
|                         | 2021                  | 2021                | 2021               | 2021           | 2020                  | 2020                | 2020               | 2020           |
|                         | £                     | £                   | £                  | £              | £                     | £                   | £                  | £              |
| <b>Raising funds</b>    |                       |                     |                    |                |                       |                     |                    |                |
| Fundraising expenditure | 27                    | 366                 | -                  | <b>393</b>     | -                     | 376                 | -                  | 376            |
| Investment costs        | 263                   | 2,201               | 540                | <b>3,004</b>   | 275                   | 2,406               | 564                | 3,245          |
|                         | 290                   | 2,567               | 540                | <b>3,397</b>   | 275                   | 2,782               | 564                | 3,621          |

|  | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>Funds | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>Funds |
|--|-----------------------|---------------------|--------------------|----------------|-----------------------|---------------------|--------------------|----------------|
|  | 2021                  | 2021                | 2021               | 2021           | 2020                  | 2020                | 2020               | 2020           |
|  | £                     | £                   | £                  | £              | £                     | £                   | £                  | £              |
| <b>Charitable activities</b>                 |                       |                     |                    |                |                       |                     |                    |                |
| Salary and Employment (Note 5)               | 45,249                | 11,657              | -                  | <b>56,906</b>  | 57,891                | 12,229              | -                  | 70,120         |
| Ministries and Mission                       | 115,739               | -                   | -                  | <b>115,739</b> | 124,939               | -                   | -                  | 124,939        |
| Ministers' Travel                            | 2,560                 | -                   | -                  | <b>2,560</b>   | 1,396                 | -                   | -                  | 1,396          |
| Property                                     | 46,966                | -                   | -                  | <b>46,966</b>  | 45,277                | 310                 | -                  | 45,587         |
| Communications                               | 4,040                 | 1,609               | -                  | <b>5,649</b>   | 2,706                 | 1,630               | -                  | 4,336          |
| Children and young people                    | 569                   | -                   | -                  | <b>569</b>     | 222                   | -                   | -                  | 222            |
| Presbytery and Dunblane<br>Churches Together | 1,954                 | -                   | -                  | <b>1,954</b>   | 2,440                 | -                   | -                  | 2,440          |

Charitable Activities continued on next page/.....

## Notes to the Accounts for the year ended 30 June 2021 (continued)

## Note 3 (Continued)

|                                   | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>Funds | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>Funds |
|-----------------------------------|-----------------------|---------------------|--------------------|----------------|-----------------------|---------------------|--------------------|----------------|
|                                   | 2021                  | 2021                | 2021               | 2021           | 2020                  | 2020                | 2020               | 2020           |
|                                   | £                     | £                   | £                  | £              | £                     | £                   | £                  | £              |
| <b>Charitable activities</b>      |                       |                     |                    |                |                       |                     |                    |                |
| Office expenses                   | 4,768                 | -                   | -                  | <b>4,768</b>   | 6,741                 | -                   | -                  | 6,741          |
| Insurance and Security            | 5,092                 | 798                 | -                  | <b>5,890</b>   | 5,196                 | 839                 | -                  | 6,035          |
| Organ Studentships and Cool Music | -                     | 2,750               | -                  | <b>2,750</b>   | -                     | 2,180               | -                  | 2,180          |
| Music and Choir                   | -                     | 414                 | -                  | <b>414</b>     | -                     | 3,648               | -                  | 3,648          |
| Training                          | -                     | -                   | -                  | -              | -                     | -                   | -                  | -              |
| Life and Work                     | 462                   | -                   | -                  | <b>462</b>     | 405                   | -                   | -                  | 405            |
| Depreciation                      | -                     | 3,930               | -                  | <b>3,930</b>   | -                     | 5,104               | -                  | 5,104          |
| Local Worship and Outreach        | 847                   | -                   | -                  | <b>847</b>     | 2,073                 | 1,329               | -                  | 3,402          |
| Church Organisations              | -                     | 4,103               | -                  | <b>4,103</b>   | 608                   | 7,644               | -                  | 8,252          |
| Miscellaneous                     | 1,047                 | -                   | -                  | <b>1,047</b>   | 1,333                 | 1,141               | -                  | 2,474          |
| Lunch Club                        | -                     | -                   | -                  | -              | 2,533                 | -                   | -                  | 2,533          |
| Recital and CD Costs (Note 11)    | -                     | 1,962               | -                  | <b>1,962</b>   | -                     | 2,905               | -                  | 2,905          |
| Shared Resources                  | 1,206                 | -                   | -                  | <b>1,206</b>   | 998                   | 652                 | -                  | 1,650          |
| Independent Examiner Fee          | 1,650                 | -                   | -                  | <b>1,650</b>   | 1,653                 | -                   | -                  | 1,653          |
| Grants to individuals             | -                     | 120                 | -                  | <b>120</b>     | 1                     | 400                 | -                  | 401            |
| Grants to organisations           | 209                   | 916                 | -                  | <b>1,125</b>   | 301                   | -                   | -                  | 301            |
|                                   | 232,358               | 28,259              | -                  | <b>260,617</b> | 256,713               | 40,011              | -                  | 296,724        |

Support costs have not been separately identified as the Trustees consider there is only one charitable activity. Therefore, support costs relate wholly to that activity and have not been separately identified.

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**Notes to the Accounts for the year ended 30 June 2021**
**4. Grant Making Activities**

A Grant of £120 (2020: £0) was made from the Benevolent Fund to a Dunblane Resident in need. The Benevolent Fund also purchased stock from the Dunblane Fair Trade Group worth £115 (2020: £0) which was donated to Start Up Stirling.

The Development Fund made a Grant of £750 (2020: £0) in support of Her Majesty's Prison/ Young Offenders' Institution Cornton Vale and Glenochil Prison Visitors' Centres.

Donations were made by the Change Ringers to Ringing World of £25 (2020: £0) and the Ringing Room of £26 (2020: £0).

The Guild also donated £100 (2020: £200) from their own funds to the Dunblane-Likhubula Partnership, £13 (2020: £86) to Friends of Vellore, and £96 (2020: £0) to the Church of Scotland Guild Projects. In the case of Friends of Vellore and the Church of Scotland Guild Projects, the donations were top ups to the Collections for Others, see Note 17, below.

**5. Staff costs and numbers**

|  | 2021          | 2020   |
|--|---------------|--------|
|  | £             | £      |
| Salaries and wages   | 55,967        | 68,304 |
| Employer's contribution to defined contribution pension schemes  | 939           | 1,106  |
| Social security costs (i.e. costs net of 'Employment Allowance') | -             | 710    |
| Total  | <b>56,906</b> | 70,120 |

The average number of employees during the year calculated on the basis of headcount was as follows:

|                      | 2021     | 2020 |
|----------------------|----------|------|
|                      | No.      | No.  |
| Administration       | 0        | 1    |
| Music staff          | 2        | 2    |
| Premises maintenance | 3        | 3    |
| Total                | <b>5</b> | 6    |

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. At 30 June 2021 the minimum stipend was £28,137 (2020: £28,137) and the maximum stipend (after 10 years) £34,577 (2020: £34,577). There were no persons with annual emoluments of £60,000 or over.

**6. Defined Contribution Pension Plan**

The workplace pension scheme with automatic enrolment, which began on 1 March 2016, was maintained throughout the year. Employer contributions totalling £939 (2020: £1,106) were paid in.



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**Notes to the Accounts for the year ended 30 June 2021 (continued)****7. Trustee remuneration and related party transactions**

Rev Colin Renwick received travelling expenses of £1,360 (2020: £960). £4,196 (2020: £4062) was paid in council tax and £816 (2020: £1,148) in telephone bills for the Cathedral Manse that was occupied by Mr Renwick. Rev Dorothy Anderson received £1,200 in travelling expenses (2020: £1,076).

Mr D Macdonald, a member of the Kirk Session, received £182 (2020: £469) and Mr B Anderson, a member of the Kirk Session received £0 (2020: £143) in respect of their services as Deputy Organists. Mr D Jamieson, also a member of Kirk Session received £5,763 (2020: £6,839) in respect of his services as Assistant Hallkeeper.

Mr M Wilson, a member of the Kirk Session, received fees of £3,000 (2020: £3,000) as Music Director of the Handbell Ringers.

Miss K Wilson, the daughter of Mr C. Wilson, a member of the Kirk Session, received £1,000 (2020: £0) as Choral Scholar. As a result of a late payment, this sum covered two years.

No other Trustee received remuneration in respect of their service as a Trustee or was reimbursed for personal expenditure during the year.

The Trustees and close members of their families donated £61,905 (2020: £62,924) to the charity. Gift Aid tax recovery associated with these donations was £15,054 (2020: £15,342). The figures were obtained from records of donations made by Trustees through the recording of formal offerings. They do not include any donations made by other means such as unrecorded cash donations, or any donations from family members where an identification of relationship was not readily available e.g. family members with different surnames.

**8. Independent Examiner's fee**

Fees paid to the Independent Examiner include £1,375 plus VAT (2020: £1,350 plus VAT) for the Independent Examination, £600 plus VAT (2020: £600 plus VAT) for payroll services and £0 plus VAT (2020: £246 plus VAT) for pensions administration.

## Notes to the Accounts for the year ended 30 June 2021 (continued)

**9. Tangible Fixed Assets**

| <b>Cost</b>                   | <b>Property<br/>£</b> | <b>Equipment<br/>£</b> | <b>Total<br/>£</b> |
|-------------------------------|-----------------------|------------------------|--------------------|
| As at 1 July 2020             | 7,655                 | 78,440                 | <b>86,095</b>      |
| Additions                     | -                     | -                      | -                  |
| As at 30 June 2021            | 7,655                 | 78,440                 | <b>86,095</b>      |
| <b>Aggregate Depreciation</b> |                       |                        |                    |
| As at 1 July 2020             | -                     | 69,510                 | <b>69,510</b>      |
| Charge for year               | -                     | 3,930                  | <b>3,930</b>       |
| As at 30 June 2021            | -                     | 73,440                 | <b>73,440</b>      |
| Net Book Value                |                       |                        |                    |
| As at 30 June 2021            | 7,655                 | 5,000                  | <b>12,655</b>      |
| As at 1 July 2020             | 7,655                 | 8,930                  | <b>16,585</b>      |

Property cost includes £800 and £6,855 in relation to the Cathedral Halls and Cross Cottage respectively. In the opinion of the Trustees, the above historic value is significantly less than the current market value of these properties.

Included within equipment is a silver communion cup valued at £5,000 which was gifted to the congregation in 2018. This is not depreciated as the Trustees believe the residual value of the cup at least equals the current carrying values, therefore any depreciation would be nil.

**10. Investments**

|                                 |                |
|---------------------------------|----------------|
|                                 | <b>£</b>       |
| Market valuation at 1 July 2020 | 576,860        |
| Acquisitions at cost            | 110,481        |
| Disposal proceeds               | (125,553)      |
| Net gain/(loss) on revaluation  | 63,550         |
| Market value at 30 June 2021    | <b>625,338</b> |
| <b>Notional split by fund</b>   | <b>£</b>       |
| General                         | 6,339          |
| General Endowment               | 136,033        |
| Fabric Endowment                | 42,642         |
| Benevolent Capital              | 20,314         |
| Organ                           | 62,938         |
| Development                     | 162,650        |
| Isobel Stanley                  | 148,906        |
| Dunblane Cathedral Trust        | 45,516         |
| <b>Total</b>                    | <b>625,338</b> |

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**Notes to the Accounts for the year ended 30 June 2021 (continued)**
**Note 10 (continued)**

The following investments are held:

Market Value as at 30 June 2021

|  | £              |
|--|----------------|
| <b>Listed Investments</b>                                      |                |
| Aberforth smaller companies                                    | 15,223         |
| City of London Investment Trust                                | 24,765         |
| M&G Investment Management Charifund                            | 47,485         |
| M&G investment management corporate                            | 28,468         |
| Schroder all maturities UK corporate                           | 22,194         |
| Schroders Oriental   | 20,264         |
| J.O. Hambro Capital Man. UK Equite Income Y GBP                | 27,125         |
| Blackrock North American Inc. Trust PLC                        | 22,601         |
| Jupiter European Opportunities Trust                           | 16,875         |
| GEMCAP AHFM Defined Returns Fd Class 1 Sterling                | 17,296         |
| Greencoat UK Wind PLC Ord 1p                                   | 25,320         |
| Vanguard Ivest Ser. US Gov Bond Index Hdg Acc                  | 14,431         |
| Lindsell Train LTD Global Equity D NAV                         | 15,946         |
| Finsbury Growth and Income Trst ORD GBP0.25                    | 20,915         |
| Henderson Invest Funds Ltd - Janus Hend Strategic Bond I Inc   | 20,024         |
| Invesco Physical Markets - Secured Gold Lkd NTS 31/12/2100 GBP | 14,838         |
| TR Property Invest Trst Ord GBP0.25                            | 18,315         |
| Bankers Investment Trust (after 10:1 dilution)                 | 21,660         |
| JPM Global Macro Opportunities C Inc                           | 22,334         |
| Ninety One Diversified Income J2 Inc                           | 20,442         |
| Schroder US Equity Income Maximiser L Inc                      | 25,696         |
| Liontrust Frund Partners LLP Monthly income Bond B Gross Inc   | 20,477         |
| Blackrock Advisors (UK) Ltd UK Absolute Alpha S GBP Inc        | 15,471         |
| Church of Scotland Growth Fund                                 | 111,859        |
| Cash held pending Investment                                   | 15,314         |
| Total  | <b>625,338</b> |

The carrying amount for each category of financial instruments is as follows:

|   | 2021<br>£      | 2020<br>£ |
|---|----------------|-----------|
| <b>Financial assets</b>                 |                |           |
| Financial assets measured at fair value | <b>625,338</b> | 576,860   |
|   | <b>625,338</b> | 576,860   |

The total amount of income credited to the Statement of Financial Activities in respect of financial assets amounts to £17,291 (2020: £21,537). The total net gains (losses) arising from sales and revaluations of the above financial assets credited to the Statement of Financial Activities amounts to £63,550 (2020: (£61,295)).

**Notes to the Accounts for the year ended 30 June 2021 (continued)****11. Stocks**

As noted in page 14, above, the Music Committee funded production and publishing of “Hymne til Ærø”, a Compact Disc (CD) to mark the 30th Anniversary (in 2020) of the Flentrop Organ in the Cathedral.

CDs that had not been sold at the year-end are held as Stocks. A single CD has been valued at the cost of production and publishing divided by the number of CDs acquired. This cost does not include the cost of the recording session, which was funded in the year ended 30 June 2020 from a legacy. The total Stock Value is therefore the value of a single CD multiplied by the number of unsold CDs. There have been no charges for impairment and no stocks are pledged as security for liabilities.

| <b><u>Stocks</u></b>              | <b>2021</b>  | 2020 |
|-----------------------------------|--------------|------|
|                                   | £            | £    |
| Production and Publishing Costs   | <b>3,509</b> | -    |
| Cost of Compact Discs Distributed | <b>(553)</b> | -    |
| Value of Stock                    | <b>2,956</b> | -    |

**12. Debtors.**

|                                | <b>2021</b>   | 2020   |
|--------------------------------|---------------|--------|
|                                | £             | £      |
| Gift aid tax recoverable       | <b>8,792</b>  | 5,669  |
| Income Tax Repayable           | -             | 471    |
| Prepayments and Accrued Income | <b>4,365</b>  | 6,256  |
| Other debtors                  | <b>470</b>    | 40     |
|                                | <b>13,627</b> | 12,436 |

**13. Creditors: Amounts falling due within one year**

|   | <b>2021</b>  | <b>2020</b> |
|---|--------------|-------------|
|   | £            | £           |
| PAYE and National Insurance Contributions | <b>1,328</b> | 2,006       |
| Accruals and other creditors              | <b>4,263</b> | 5,496       |
|   | <b>5,591</b> | 7,502       |

## Notes to the Accounts for the year ended 30 June 2021 (continued)

## 14. Analysis of net assets between funds

|                     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>funds<br>2021<br>£ |
|---------------------|----------------------------|--------------------------|-------------------------|-----------------------------|
| Fixed Assets        | 12,655                     | -                        | -                       | 12,655                      |
| Investments         | 51,855                     | 374,494                  | 198,989                 | 625,338                     |
| Current Assets      | 84,382                     | 61,885                   | 139                     | 146,406                     |
| Current Liabilities | (5,518)                    | (73)                     | -                       | (5,591)                     |
|                     | 143,374                    | 436,306                  | 199,128                 | 778,808                     |

## 15. Analysis of Cash Flow and Debt

## Reconciliation of net movement in funds to net cash flow from operating activities

|  | 2021<br>£       | 2020<br>£       |
|--|-----------------|-----------------|
| Net movement in funds (See table on page 22)             | 50,189          | (79,757)        |
| Deduct Cash Balance transferred to Investments (Note 10) | -               | (30,897)        |
| Add Back Depreciation Charge (Note 9)                    | 3,930           | 5,104           |
| Deduct Income from Investments (Note 2)                  | (17,291)        | (21,537)        |
| Deduct gains/ add back losses on Investment (note 10)    | (63,550)        | 61,295          |
| Decrease (increase) in Stocks (Note 11)                  | (2,956)         | -               |
| Decrease (increase) in Debtors (Note 12)                 | (1,191)         | (5,988)         |
| Increase (decrease) in Creditors (Note 13)               | (1,911)         | (586)           |
| <b>Net Cash used in Operating Activities</b>             | <b>(32,780)</b> | <b>(72,366)</b> |

The Charities SORP (FRS102) (second edition – October 2019), section 14 requires charities to provide analyses of:

- Cash and Cash Equivalents.
- Changes in Net debt which consists of the borrowings of a charity, any related derivatives, and obligations under finance leases, less any cash and cash equivalents.

No Cash Equivalents are held. All Cash is held in Bank Accounts or Deposits,

Since there are no borrowings or finance leases, there is no Net Debt. The only financial obligations outstanding are Creditors; movements in Creditors are shown in Note 13 on page 36 above.

## Notes to the Accounts for the year ended 30 June 2021

## 16. Movements in funds

|                             | At 1 July<br>2020 | Incoming<br>Resources | Outgoing<br>Resources | Transfers      | Investment<br>Revaluation | At 30 June<br>2021 |
|-----------------------------|-------------------|-----------------------|-----------------------|----------------|---------------------------|--------------------|
|                             | £                 | £                     | £                     | £              | £                         | £                  |
| <b>Unrestricted Funds</b>   |                   |                       |                       |                |                           |                    |
| General                     | 57,883            | 229,421               | (203,448)             | (15,233)       | 571                       | <b>69,194</b>      |
| Fabric                      | 28,358            | 452                   | (27,986)              | 19,043         | -                         | <b>19,867</b>      |
| Cockburn<br>Lounge          | 219               | -                     | -                     | -              | -                         | <b>219</b>         |
| Dunblane<br>Cathedral Trust | 47,327            | 1,291                 | (263)                 | -              | 4,636                     | <b>52,991</b>      |
| Luncheon                    | 96                | -                     | -                     | -              | -                         | <b>96</b>          |
| Guild                       | 682               | 946                   | (521)                 | (150)          | -                         | <b>957</b>         |
| Sunday School<br>General    | 130               | -                     | (430)                 | 350            | -                         | <b>50</b>          |
|                             | <b>134,695</b>    | <b>232,110</b>        | <b>(232,648)</b>      | <b>4,010</b>   | <b>5,207</b>              | <b>143,374</b>     |
| <b>Restricted Funds</b>     |                   |                       |                       |                |                           |                    |
| Organ                       | 58,287            | 1,780                 | (2,469)               | -              | 6,411                     | <b>64,009</b>      |
| Jean Allardice              | 6,291             | 19                    | (985)                 | -              | -                         | <b>5,325</b>       |
| Development                 | 165,362           | 4,651                 | (3,269)               | -              | 16,566                    | <b>183,310</b>     |
| Isobel Stanley              | 156,804           | 5,187                 | (19,155)              | -              | 16,337                    | <b>159,173</b>     |
| Benevolent                  | 5,479             | 23                    | (235)                 | 431            | -                         | <b>5,698</b>       |
| Flower Fund                 | 1,622             | 82                    | -                     | 24             | -                         | <b>1,728</b>       |
| Handbell<br>Ringers         | 8,639             | 1,748                 | (4,283)               | -              | -                         | <b>6,104</b>       |
| Choir                       | 8,863             | -                     | (15)                  | (24)           | -                         | <b>8,824</b>       |
| Change Ringers              | 2,380             | 170                   | (415)                 | -              | -                         | <b>2,135</b>       |
|                             | <b>413,727</b>    | <b>13,660</b>         | <b>(30,826)</b>       | <b>431</b>     | <b>39,314</b>             | <b>436,306</b>     |
| <b>Endowment Funds</b>      |                   |                       |                       |                |                           |                    |
| General<br>Endowment        | 123,074           | 3,365                 | (391)                 | (2,967)        | 13,053                    | <b>136,134</b>     |
| Fabric<br>Endowment         | 38,640            | 1,087                 | (149)                 | (1,043)        | 4,145                     | <b>42,680</b>      |
| Benevolent<br>Capital       | 18,483            | 431                   | -                     | (431)          | 1,831                     | <b>20,314</b>      |
|                             | <b>180,197</b>    | <b>4,883</b>          | <b>(540)</b>          | <b>(4,441)</b> | <b>19,029</b>             | <b>199,128</b>     |
| Total Funds                 | <b>728,619</b>    | <b>250,653</b>        | <b>(264,014)</b>      | <b>-</b>       | <b>63,550</b>             | <b>778,808</b>     |

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**Notes to the Accounts for the year ended 30 June 2021 (continued)****Purposes of Designated Unrestricted Funds**

The General Fund is for all normal congregational income and expenditure.

The Fabric Fund is for the maintenance of properties owned by the congregation, namely the Manse, Cross Cottage and the Halls.

The Cockburn Lounge Fund is for the separate identification of donations to the "Cockburn Lounge", a part of the Halls that is used as a drop in area for serving coffee and meeting people.

The Dunblane Cathedral Trust Fund is for specific items of General Fund expenditure at the discretion of the Kirk Session, the Trustees of Dunblane Cathedral.

The Luncheon Fund is for the separate identification of the transactions of the Lunch Club, which exists to serve a weekly lunch in the Halls to the elderly in the community.

Dunblane Cathedral Guild, part of the Church of Scotland Guild, is an organisation that invites and encourages both women and men to commit their lives to Jesus Christ and enables them to express their faith in worship, prayer and action.

The Sunday School General Fund funds the work of Cathedral Kids which aim to nurture children in the love of God, to provide them with an appropriate Christian education and an awareness of the world and its needs.

**Purposes of Restricted Funds**

The Organ Fund is, in the first place, for the maintenance and insurance of the organ, and secondly, any surplus is for the wider interests of church organ music based on or centred around Dunblane Cathedral.

The Jean Allardice Fund is for the work of the organist, choir master and choir of the Cathedral.

The Development Fund is for the development of our facilities for our own organisations, the development of our work in the community, the development of our work and witness in the parish, the development of a centre of excellence for the Church at large, and a means of furthering Christ's Kingdom in this place.

The Isobel Stanley Fund is for the production of music in the Cathedral and without prejudice to the foregoing for the maintenance, renewal and repair of the Flentrop Organ and also the choir.

The Manse Refurbishment Fund is for improvements to the Cathedral Manse, in accordance with Church of Scotland requirements.

The Benevolent Fund is for distribution to the poor and needy of the parish, at the Minister's discretion.

The Flower Fund provides flowers to decorate the Cathedral for Sunday and other Services.

The Dunblane Cathedral Handbell Ringers promote the art of handbell ringing in Dunblane, surrounding district and beyond, and contribute to the music of worship in the Cathedral.

The Dunblane Cathedral Choir leads the musical worship in Dunblane Cathedral, develops the musical skills of choir members and contributes to the development of Church choral music in Dunblane and beyond.

The Dunblane Cathedral Society of Change Ringers rings the tower bells of Dunblane Cathedral and promotes the art of change ringing in Dunblane.

**Purposes of Endowment Funds**

Investment income from the General Endowment, Fabric Endowment and Benevolent Capital Funds is used to supplement the income of the General, Fabric and Benevolent Funds respectively (see above).

**Notes to the Accounts for the year ended 30 June 2021 (continued)****17. Special collections and fund raising for other charities**

In addition to income shown in the Statement of Financial Activities, the following income from Special Collections and Fund-Raising Events for special purposes was received and disbursed during the year to other charities as below. The Special Collections arranged by the various groups are separately identified.

| <b>Charity</b>                            | <b>Service/Event /Organisation</b> | <b>Donations at Service or Event or by Organisation Members</b> | <b>*JustGiving Online Donations</b> | <b>Plus Gift Aid</b> | <b>Total</b> |
|---|------------------------------------|---|-------------------------------------|----------------------|--------------|
|   |                                    | £   | £                                   | £                    | £            |
| Christian Aid                             | Harvest Festival                   | 152   | **                                  | -                    | <b>152</b>   |
| Poppy Scotland                            | Remembrance Day                    | 95  | 180                                 | 75                   | <b>350</b>   |
| Aberlour Scotland's Children's Charity    | Nativity Service                   | 75  | 330                                 | 63                   | <b>468</b>   |
| Age Scotland                              | Reading and Carols                 | Online only   | 105                                 | 21                   | <b>126</b>   |
| StartUp Stirling                          | Christmas Day                      | 172   | 270                                 |                      | <b>442</b>   |
| Maggie's Centres Forth Valley             | Christmas Day                      | 60  | 190                                 | 40                   | <b>290</b>   |
| CrossReach Church of Scotland Social Care | Holy Week                          | 137   | 360                                 | 39                   | <b>536</b>   |
| Strathcarron Hospice                      | Organ Concert                      | 40  |                                     |                      | <b>40</b>    |
| Friends of Vellore UK                     | Guild                              | 37  |                                     |                      | <b>37</b>    |
| The Church of Scotland - Guild Projects   | Guild                              | 224   |                                     |                      | <b>224</b>   |
| <b>Grand total</b>                        |                                    | <b>992</b>  | <b>1,435</b>                        | <b>238</b>           | <b>2,665</b> |

\* Just Giving donation webpages were offered as an alternative to Retiring Collections for Services that were online or restricted in numbers by the Lockdown

\*\*For the Harvest Festival Donations were directed to the Christian Aid Website

## Footnotes:

1. The £37 donated to Friends of Vellore was raised through the Guild's Pennies for Vellore initiative. It was supplemented by £13 from other funds raised by the Guild. See Note 4 above.
2. The Church of Scotland Guild Project Donation was supplemented by a Donation of £96 from Guild Funds. See Note 4 above.